Endorsing a HECM Case

ECM Insurance Application allows a lender to add, review, or change insurance application data for a HECM case (including HECM refinance). The five sections, FHA case number, General Information, Worksheet Information, Borrower Information, and Mortgage Information, provide the borrower, property, loan, and credit information needed to process and insure the HECM case (see Figures 1 and 2 below).

A HECM refinance loan cannot be endorsed until the FHA insurance on the prior loan is terminated. If it is not terminated, an error message is displayed when the originator of the new case processes the HECM Insurance Application on the FHA Connection.

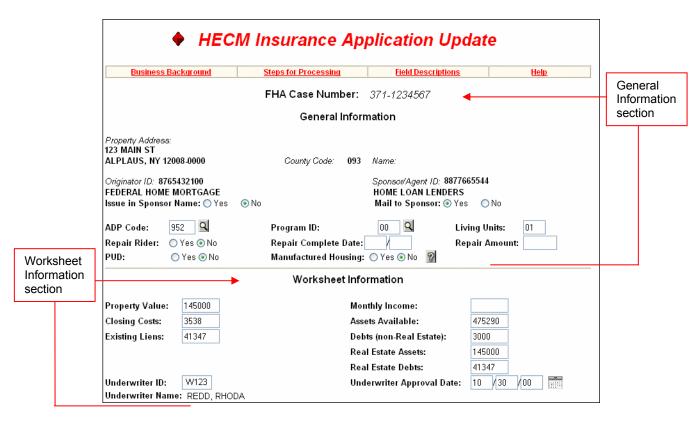


Figure 1: HECM Insurance Application Update page (General Information and Worksheet sections)

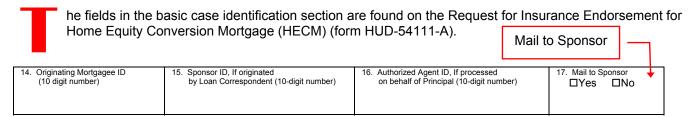
Single Family Origination Borrower **Borrower Information** Information section Borrower 1: WHITE, WANDA SSN: 123 - 45 - 6789 Date of Birth: 08 /11 /1933 Name: Borrower Information: Furnished Ethnicity: Not Hispanic or Latino Sex: Female American Indian: 🔲 Asian: 🔲 Black: Native Hawaiian: 🔲 White: 🔽 Borrower 2: Date of Birth: Name: SSN: Borrower Information: | Select Borrower Information | Ethnicity: Select Ethnicity Race(s): Select Sex Y American Indian: 🔲 Asian: 🔲 Black: 🔲 Native Hawaiian: 🔲 White: 🔲 Borrower 3: Date of Birth: Name: SSN: Borrower Information: Select Borrower Information Ethnicity: Select Ethnicity Race(s): American Indian: 🔲 Asian: 🔲 Black: 🔲 Select Sex 🕶 Native Hawaiian: White: Borrower 4: Name: Date of Birth: Borrower Information: Select Borrower Information Ethnicity: Select Ethnicity Race(s): Select Sex 💌 American Indian: Asian: Black: Sex: Native Hawaiian: 🔲 White: 🔲 Borrower 5: Name: SSN: Date of Birth: Borrower Information: | Select Borrower Information | > Ethnicity: | Select Ethnicity Select Sex 💌 American Indian: 🔲 Asian: 🔲 Black: 🔲 Native Hawaiian: 🔲 White: 🔲 Total Children: Application Received by: Telephone Mortgage Information Mortgage Information section Interest Rate (%): 6.930 Expected Rate (%): 6.490 Monthly 🔻 ARM: Maximum: 16.930 1.200 Margin: Payment Plan: Tenure: ☐ Term: ☑ Line of Credit: ☐ Length of Term 072 UFMIP Financed: ⊙ Yes ○ No Principal Limit: 70098 Other (months): Maximum Claim **Functions** Closing Date: 12 /21 /00 125400 Amount: (Same Case) Appraiser ID: NY1234567890 You can view Appraiser Name: BLACK, BLAKE the case in other FHA Send Reset Connection functions by clicking any of Other Functions (Same Case): the links at Case Query the bottom of Case Number Assignment Appraisal Logging the page. Borrower/Address Change [SF FHA] [Case Processing] [New Request] Comments or Questions <SF Administration>

Figure 2: HECM Insurance Application Update page (Borrower Information and Mortgage Information sections)

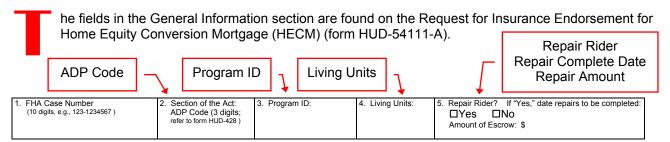
- Refer to Help links at the top of each page for:
 - Business Background (purpose, tasks performed, resources)
 - Steps for Processing (detailed instructions on how to enter information and process the case)
 - Field Descriptions (each field defined and listed alphabetically or in the order of appearance)
 - Help (topic index)

For each section of the page, the location of those fields on the HUD forms is displayed below.

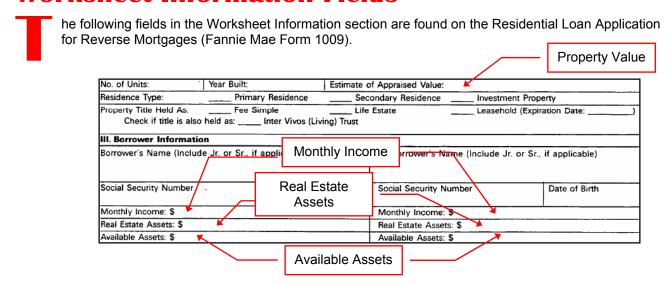
Basic Case Identification Fields



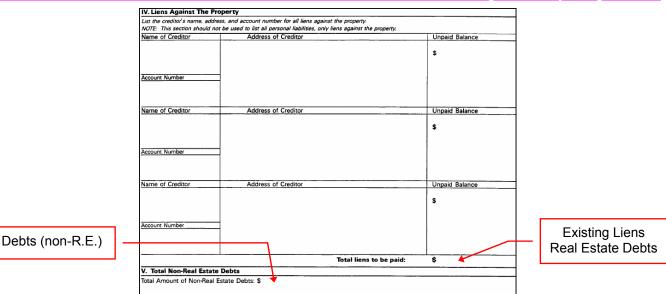
General Information Fields



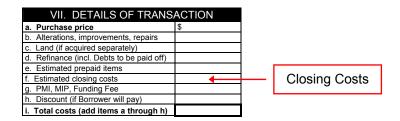
Worksheet Information Fields



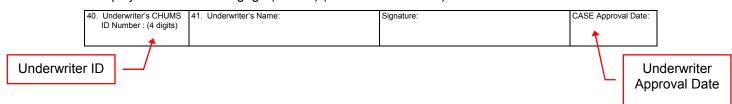
Single Family Origination



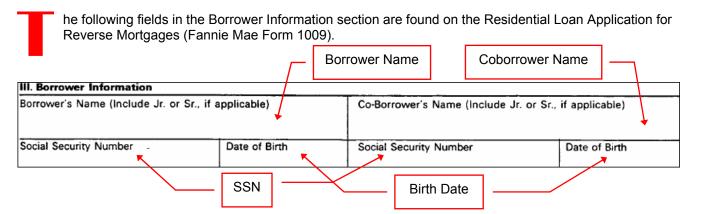
The following fields in the Worksheet Information section are found on the Uniform Residential Loan Application (URLA) (Fannie Mae Form 1003).



The following fields in the Worksheet Information section are found on the Request for Insurance Endorsement for Home Equity Conversion Mortgage (HECM) (form HUD-54111-A).



Borrower Information Fields



The following fields in the Borrower Information section are found on page 3 of the Residential Loan Application for Reverse Mortgages (Fannie Mae Form 1009).

Borrower			Co-Borrower
I do not wish to furnish this information	Race]	I do not wish to furnish this information
Race/National Origin:	Nace	→	Race/National Origin:
American Indian or Alaskan native		•	American Indian or Alaskan native
Black, not of Hispanic origin			Black, not of Hispanic origin
Asian or Pacific Islander			Asian or Pacific Islander
White, not of Hispanic origin			White, not of Hispanic origin
Hispanic			Hispanic
Other (specify)			Other (specify)
Sex:		٨	Sex:
Female	Sex		Female
Male			Male

Mortgage Information Fields

